

INDEMNITY BOND

This indemnity bond is made and executed at _____, on the _____ day of _____, 20____, by SHRI _____ son of SHRI _____ resident of _____ herein after called the 'EXECUTANT'.

IN FAVOUR OF

SHRI _____, SON OF SHRI _____ Resident of _____ hereinafter called the 'PURCHASER'.

WHEREAS the Executant aforesaid is absolute owner / allottee of / and in possession of Residential Flat / House No. _____, situated _____, area measuring _____ Square Meters / Feet / Yards, duly allotted by the _____ Authority, hereinafter referred to as the PROPERTY.

AND WHEREAS the Executant aforesaid has also entered into an Agreement to sell with the purchaser on having secured the amount for consideration executed between both the parties

NOW THIS INDENTURE WITNESSETH AS UNDER: -

That the Executant has assured the purchaser that I shall honor the commitments made by me in the Agreement to Sell executed in favour of purchaser and in case the purchaser is dispossessed from the said property due to my any legal mis-statement or concealment of the facts of for any other reason whatsoever by _____ Authority or any other concerned department / society at any stage. I shall indemnify to keep the purchaser harmless at all times and shall pay him three times of the amount which I have secured from him as by virtue of an Agreement to Sell along with bank interest thereon.

That in case the purchaser is dispossessed from the said property due to any legal action or legal proceedings brought against the purchaser by the legal heirs of mine or any person claiming through

of having trusting me in the Civil, Revenue and Criminal Courts, at any stage, I shall indemnify to keep the purchaser and his legal heirs. Harmless at all times and shall pay the purchaser the three times of the amount which I have secured from the said purchaser as mentioned in the Agreement to sell dated _____, along with costs and damages and expenses sustained by him / her.

IN WITNESSES WHEREOF I have signed this Indemnity Bond at _____ in this _____ day of _____, 20____, in the presence of the following witnesses.

WITNESSES:-

1. _____

EXECUTANT.

2. _____