

## **SURRENDER DEED**

This Deed of Surrender \_\_\_\_\_ made this \_\_\_\_\_ day of \_\_\_\_\_, between \_\_\_\_\_ age about \_\_\_\_\_, occupation \_\_\_\_\_, residing at \_\_\_\_\_, at \_\_\_\_\_ of the FIRST PART

AND

\_\_\_\_\_ ( a co-operative housing society LTD, registered under \_\_\_\_\_ dt \_\_\_\_\_ having registered office at present at \_\_\_\_\_ hereinafter called party of the SECOND PART ( hereinafter called and referred to as ‘Society’, which expression shall unless repugnant to the context or meaning thereof be deemed to mean and include its administrators, liquidators, etc).

WHEREAS the society is registered under provisions of \_\_\_\_\_ Act, 1960 and the parties of the FIRST PART is holding right, title, and interest in respect of the shares and share certificate allotted to her/him as member and also the holder of incidental rights of occupation in respect of plot no. \_\_\_\_\_ admeasuring about \_\_\_\_\_ sq.mtrs. i.e \_\_\_\_\_ sq. fts. More particularly described in schedule hereunder

ANDWHEREAS the said member till this day did not construct on the said plot reserved for her and which remained vacant,

WHEREAS the said party of the FIRST PART do not desire to construct and occupy the said plot no. \_\_\_\_\_ in future and that the party of the FIRST PART are desirous of transferring their properties in favor of the person who shall be admitted as a member of the society and has further admitted to transfer her share and interest in respect on plot no \_\_\_\_\_ and has further requested the society that she has no interest existing in the said plot no \_\_\_\_\_ and she is ready and willing to surrender her leasehold rights in the society willfully alongwith the right, title, if any and interest in shares without any consideration from the society.

ANDWHEREAS the member is a lessee in respect of plot no. \_\_\_\_\_ under the registered lessee deed dt \_\_\_\_\_ registered in the office of Sub-Registrar, \_\_\_\_\_ at Sr. \_\_\_\_\_ on \_\_\_\_\_, and

WHEREAS the said party of the FIRST PART do not desire to construct and occupy the said plot no. \_\_\_\_\_ in future and that the party of the FIRST PART are desirous of transferring their

properties in favor of the person who shall be admitted as a member of the society and has further admitted to transfer her share and interest in respect on plot no \_\_\_\_\_ and has further requested the society that she has no interest existing in the said plot no \_\_\_\_\_ and she is ready and willing to surrender her leasehold rights in the society willfully alongwith the right, title, if any and interest in shares without any consideration from the society.

The society has accepted the surrender of the said plot no. \_\_\_\_\_ in favor of the society and in lieu of the said surrender the society is ready to pay to the parties of the FIRST PART and the share money which stands as Rs. \_\_\_\_\_ and the amount in respect of the plot standing in her name, and **NOW THIS deed or surrender witnesseth as under:**

That the party of the FIRST PART has surrendered without any consideration but accepting refund of Rs. \_\_\_\_\_ all her rights, title and interest as lessee and otherwise all the rights as member in respect of the said property i.e plot no. \_\_\_\_\_ which has been described in as hereunder, in favour of the society and the society has accepted the said surrender of the said plot from the party of the FIRST PART . The society by virtue of this surrender of the said plot has got all powers and control over the said acts of surrender in respect of the plot no. \_\_\_\_\_ under the N.C.S. Act . 1960.

IN WITNESSETH WHEREOF the parties hereinabove mentioned have put their seal and signatures on the day and date hereinabove mentioned in presence of the witnesses:-

**DESCRIPTION OF THE PROPERTY**

All that piece and parcel of land bearing plot no. \_\_\_\_\_ situated on the lessors estate bearing S.Nos. \_\_\_\_\_ & \_\_\_\_\_ (part) in the village \_\_\_\_\_ in registration sub district of haveli, dist.- \_\_\_\_\_, within the limits of \_\_\_\_\_ municipal corporation and bounded as follows:-

ON OR TOWARDS EAST:

ON OR TOWARDS SOUTH:

ON OR TOWARDS WEST :

ON OR TOWARDS NORTH:

Measuring approximate. \_\_\_\_\_ Sq. mtr i.e. . \_\_\_\_\_ sq.fts.

THE PARTY OF THE FIRST PART

THE PARTY OF THE SECOND PART

WITNESSESS:-

1.

2.